HUB24 Super - DISCOVER Menu

Investment Booklet as at 17-Nov-2026

This Investment Booklet for HUB24 Super - DISCOVER Menu ('Investment Booklet') has been prepared and issued by HTFS Nominees Pty Limited (ABN 78 000 880 553, AFSL 232500, RSE Licence No. L0003216) ('Trustee', 'we', 'us') as trustee of the HUB24 Super Fund (ABN 60 910 190 523, RSE R1074659) ('Fund'). HUB24 Super Fund ('the product', 'this product') is offered through the Fund.

The information contained in this Investment Booklet is incorporated by reference into the Product Disclosure Statement Part I and Part II ('PDS') for this product and should be read in conjunction with the PDS, Additional Information Booklet, Insurance Guide, list of individual insurance policies (as applicable) and the relevant underlying disclosure documents (if applicable) for each underlying investment option. These documents are available without charge from www.hub24.com.au/Super, by contacting your adviser or by calling the Administrator on 1300854994 or through InvestorHUB.

The information contained in this Investment Booklet is general information only and doesn't take into account your personal objectives, financial situation, needs or circumstances. Before acting on this information, you should consider its appropriateness, having regard to your personal objectives, financial situation, needs and circumstances.

Before making a decision about any investment shown in this document (including about whether to acquire or continue to hold the product or an investment available in the Fund), you should consider (as applicable):

- the PDS (Part I and Part II);
- the Additional Information Booklet;
- the Insurance Guide
- this document; and
- the list of individual insurance policies (as applicable).

These documents are available free of charge from www.hub24.com.au/Super, by contacting your adviser or by calling the Administrator on 1300854994 or through InvestorHUB.

A target market determination ('TMD') has been issued by us which considers the design of this product, including its key attributes, and describes the class of consumers that comprises the target market for this product. A copy of the TMD for this product can be obtained from your adviser or is available on the product website at www.hub24.com.au/Super.

You should also consider the product disclosure statement (or other disclosure document) for any investment options, before making any investment decision. Upon request, your adviser or we must give you (free of charge) a copy of the documentation. You should consider the TMD for any underlying investment options, where applicable, before making any investment decision.

The fees and costs disclosed in this Investment Booklet are provided by external sources, including investment research providers, or directly by the investment managers. Neither the Trustee nor the Administrator verifies, guarantees or takes responsibility for the fees and costs disclosed in this Investment Booklet. Other fees and costs may apply within an investment option or accessible financial product. You should not rely solely on this Investment Booklet when making an investment decision. The method of calculation and disclosure of the fees and costs is not uniform and does vary between financial products. This should be considered when comparing financial products.

You can only invest in this product if you are advised by an adviser, unless otherwise approved (please refer to the PDS Part I Section 9: Other Important Information, under 'Trustee and Administrator Discretion'), so you can receive financial advice for each investment you are considering.

All dollar amounts are in Australian dollars unless otherwise indicated. All fees include GST and, where eligible, are net of any Reduced Input Tax Credits ('RITCs'), unless otherwise specified. Information in this document is subject to change from time to time (please refer to the PDS Part I Section 9: Other Important Information, under 'Trustee and Administrator Discretion'). For the most up to date version of this document refer to www.hub24.com.au/Super. Other fees and costs apply. To understand all the fees and costs payable when you select a particular investment option, you must refer to the PDS (including the information incorporated into the PDS) and the product disclosure statement (or other disclosure document) for the underlying investment option(s). Refer to Part II of the PDS and, if applicable, the disclosure document for the particular investment option(s) for details.

Any statement made by a third party or based on a statement made by a third party in this

[1] The Trustee and the Administrator do not guarantee the performance of any investment option, the asset class(es) or investment products. This information is general information only and you should refer to the underlying disclosure documents for the actual details of each available investment option including investment objectives, investment strategy, asset allocation ranges, risk ratings, suggested minimum investment timeframes and costs.

Investment Booklet has been included in the form and context in which it appears with the consent of the third party, which has not been withdrawn as at the date of this Investment Booklet.

All references to the Administrator in this document are references to HUB24 Custodial Services Limited (ABN 94 073 633 664, AFSL 239122) ('HUB24', 'Administrator'). If you'd like to request a free printed copy of this document or have any questions or would like any more information about the Fund, please contact your adviser or the Administrator.

Administrator

HUB24 Custodial Services Limited

Mail:	GPO Box 529, Sydney NSW 2001
Email:	admin@hub24.com.au
Phone:	1300854994
Fax:	1300781689
Product website:	www.hub24.com.au/Super

InvestorHUB

InvestorHUB, your online access to your super and pension account, is available via the product website above.

Important Information

Your investment in the Fund is not guaranteed. The value of your investment can rise and fall depending on the investment returns achieved by the investment option(s) you select. In participating in the Fund, you and your adviser are solely responsible for selecting the investment options in which you invest. The Trustee and the Administrator are not responsible for the choice of investment options you make and are not liable for any loss or damage you may incur as a result of you deciding to invest in, or withdraw from, a particular investment option.

Note: investment returns can be volatile and past performance is not a reliable indicator of future performance.

About this Investment Booklet

This Investment Booklet contains information on the investment options available on **HUB24 Super - DISCOVER Menu** within the Fund to assist you and your adviser to build an investment portfolio to meet your specific investment needs.

This Investment Booklet includes:

- general information about each available investment strategy that you and your adviser may wish to consider; and
- the list of the investment options on the **HUB24 Super - DISCOVER Menu** from which you may choose.

For more information about investing in the Fund and the associated risks, refer to the Additional Information Booklet available on the product website. The information in the Additional Information Booklet may be updated from time to time.

Understanding how different strategies work

As investing in super is generally a long term commitment, you should take a long term view of which investments are right for you.

All investments come with some level of risk, although the degree of risk may vary depending on the asset class or nature of an investment. Generally, low levels of uncertainty (low risk) are associated with low potential returns, and high levels of uncertainty (high risk) are associated with high potential returns.

Before choosing your investments, it is important you understand your personal investment strategy including your investment objective, the timeframe you wish to invest and the level of risk you are comfortable with. The different types of investment options can generally be grouped into the following investment strategies:

- Single-sector investment strategies: investments in a single asset class (for example, a managed fund which invests in Australian equities) and are generally designed without taking into account the particular risk profile of individual investors. These investment strategies are offered in the form of managed portfolios, managed funds, exchange traded funds ('ETFs'), exchange traded products ('ETPs'), and listed investment companies ('LICs').
- Multi-sector investment strategies: Investments in multiple asset classes (for example, a 'conservative' managed portfolio) which are designed to meet the objectives associated with a particular risk profile. These investment strategies are offered in the form of managed portfolios, managed funds, ETFs and ETPs which target specific risk profiles.
- Direct investment strategies: generally designed by an investor's adviser and implemented via direct investment in listed securities, which take into account the specific needs of investors, including their particular risk profiles. They can be used on their own to build a complete portfolio tailored to a specific client, or they can be used to complement the above strategies. These include investments in shares in Australian and international companies.

Other types of investment options may be available for developing tailored investment strategies such as longevity products and foreign currency. Where relevant, some further information about the use of longevity products and foreign currency in a tailored investment strategy is shown further below.

To help you and your adviser tailor your investment strategy, there are a wide range of investment strategies available to you and you may utilise one or more investment strategies for your account.

Examples of the different investment strategies and their characteristics include the following[1]

Type of investment strategy	Characteristics
Single-sector investment strategy	
Cash	Cash is usually the least volatile type of investment when it comes to risk. It generally provides high liquidity and defensive characteristics.

[1] The Trustee and the Administrator do not guarantee the performance of any investment option, the asset class(es) or investment products. This information is general information only and you should refer to the underlying disclosure documents for the actual details of each available investment option including investment objectives, investment strategy, asset allocation ranges, risk ratings, suggested minimum investment timeframes and costs.

Fixed interest	When investing in fixed interest (debt securities), you are effectively lending money to businesses or governments. Returns typically consist of the interest paid and any changes in the value of the security. Debt securities are usually included in a portfolio for their defensive characteristics, however, different types of debt securities have different returns and volatility. The market value of a debt security may fall due to factors such as an increase in interest rates or concern about defaults on loans. Debt securities denominated in foreign currencies will be exposed to exchange rate changes.
Property and infrastructure	Investing in property provides exposure to listed property securities and/or direct property in Australia and around the world. This could include commercial, retail or industrial property. Investing outside Australia may mean the investment is exposed to exchange rate movements. Investing in infrastructure provides exposure to global listed and/or direct infrastructure assets such as transport-related assets (toll roads, railways, ports and airports) and utilities (electricity, water and gas). Property and infrastructure securities may be volatile and are usually included in a portfolio for their income and growth characteristics.
Australian equity	Australian equities are investments in companies listed on Australian exchanges. Australian equities are usually included in a portfolio for their growth and/or income characteristics.
International equity	International equities are investments in companies listed on securities exchanges around the world. Investing globally provides diversification across multiple economies, but can mean the investment is exposed to exchange rate fluctuations. International equities can be volatile and are usually included in a portfolio for their growth characteristics.
Alternative investments	Alternative investments provide access to investments such as hedge funds, private equity, gold or commodities. When investing in alternatives, you are investing in assets that typically don't behave like traditional investments. They can also be less liquid than other investments, which could make them difficult to buy or sell.
Multi-sector investment Strategy	
Conservative	Conservative strategies, also known as capital stable strategies, are generally defined by the lower weighting they have to growth assets (Australian and international shares, property and infrastructure). This is usually in the range of 0% to 40% to growth assets.
Moderately conservative	Moderately conservative strategies are generally defined by the weighting they have to growth assets (Australian and international shares, property and infrastructure). This is usually in the range of 10% to 50% to growth assets.
Balanced	Balanced strategies are generally defined by the weighting they have to growth assets (Australian and international shares and property). This is usually in the range of 50% to 75% to growth assets.
Growth	Growth strategies are generally defined by the weighting they have to growth assets (Australian and international shares, property and infrastructure). This is usually in the range of 60% to 90%.
High growth	High growth strategies are generally defined by the weighting they have to growth assets (Australian and international shares, property and infrastructure). This is usually in the range of 80% to 100%.

Investment holding limits

The Trustee has set limits on how much you can invest in certain investment options. These limits take into account liquidity, diversity and risk and are expressed as 'Single security limits' and, if applicable, 'Aggregate holding limits'. If the value you hold in a particular investment option or options (per account) exceeds the single security limit and/or aggregate holding limits, you will not be able to make further investments into that particular investment option or options until the value of your holdings in that option or options moves below the relevant investment holding limit.

Investments in managed portfolios are generally excluded from your portfolio when determining whether your investments (per account) are within any applicable diversification limits. In the event a managed portfolio is not excluded when determining whether your investments are within applicable diversification limits, we will inform you or your adviser.

Aggregate holding limits and single security limits are summarised in the table below. Note that the table below stipulates the maximum single security limit allowed per investment option and the maximum allowed aggregate holding limits. The Trustee has the discretion to set lower limits than in the table below which may change from time to time (please refer to the PDS Part I, Section 9: Other Important Information, under 'Trustee and Administrator Discretion' for more information).

The current limits applicable to each investment option are also included in the 'Investment Options tables' of this Investment Booklet.

Investment options	Aggregate holding limits	Single security limits
Managed portfolios	Up to 100% of your account	Up to 100% of your account

Standard Risk Measure

You should also take into account the risk level rating for each investment option (if applicable). The risk level rating may be shown as a 'Standard Risk Measure'.

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it doesn't take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option/s.

You should refer to the underlying disclosure documents, which are available from your adviser or InvestorHUB, for the relevant Standard Risk Measure for your chosen investment options (if applicable).

Risk band	Risk label	Estimated number of negative annual returns over any 20 year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

For more information on risks associated with joining the Fund or this product, please see Section 5 Risks of Super in the Additional Information Booklet. You can also find information on the different types of risks that may be relevant to the investment option in their product disclosure statements or other disclosure documents (as applicable). You should consider the product disclosure statement or other disclosure document for any investment options before making any investment decision.

Changes to the investment options

Changes may occur to the investment options from time to time (please refer to the PDS Part I, Section 9: Other Important Information, under 'Trustee and Administrator Discretion' for more information). The table below outlines some issues that may

occur, and how the Trustee manages these issues.

Closure to new monies from existing investors/ and new investors	The Trustee may close an investment option to new monies. For existing members invested in the closed option, this means your money currently invested in this option remains unchanged. However, any subsequent investment that would have been directed to this investment option will go to your cash account until alternative investment instructions are received from your adviser.
Termination	The Trustee, the Administrator and/or an investment manager may terminate the availability of an investment option to all new and existing members. This will require your investment in a terminated option to be sold down to cash. The proceeds of sale will remain in your cash account until alternative investment instructions are received from your adviser.

Existing members will be notified of the closure or termination of an investment options, as required by law. This Investment Booklet will be updated to reflect the closure or termination of an investment option.

Investment option tables

The investment options in which you can invest in on the on **HUB24 Super - DISCOVER Menu** through the Fund are listed below:

Managed Portfolios

The specific information on each available managed portfolio investment option includes the:

- Code
- Portfolio Name
- Category
- Scheme Name
- Holding Limit
- Investment Management Fee
- Underlying Investment Management Fees and Costs
- Underlying Performance-related Fees
- Transactional & Operational Cost

Managed Portfolios

Each of the managed portfolios listed in the table below are available through the Fund via one or more non-unitised and registered managed investment schemes (each, a 'Scheme'), which are operated and offered by a responsible entity that is approved by the Trustee.

For details of which Scheme a particular managed portfolio is offered through, refer to the product disclosure statement on InvestorHUB under Investments > Managed Portfolios or speak to your adviser.

Code	Portfolio Name	Scheme Name	Category	Holding Limit	Investment Management Fee*#†	Underlying Investment Management Fees and Costs*†~	Underlying Performance-related Fees*†	Transactional & Operational Cost*†
BTA047	Betashares Dynamic All Growth ETF Managed Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.178%	-	0.033%
BTA041	Betashares Dynamic Balanced Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.182%	-	0.051%
BTA042	Betashares Dynamic Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.172%	-	0.065%
BTA043	Betashares Dynamic High Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.155%	-	0.075%
BTA040	Betashares Dynamic Moderate Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.191%	-	0.041%
BTA045	Betashares Ethical Diversified Balanced Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.462%	-	0.018%
BTA046	Betashares Ethical Diversified High Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.540%	-	0.022%
BTA044	Betashares Ethical Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.508%	-	0.082%
BLK044	BlackRock Active Multi-Asset Aggressive Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.526%	0.053%	0.280%
BLK042	BlackRock Active Multi-Asset Balanced Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.450%	0.035%	0.288%
BLK043	BlackRock Active Multi-Asset Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.518%	0.044%	0.301%
DFA012	Dimensional Core 100/0 Wealth Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.354%	-	0.027%

Managed Portfolios

Each of the managed portfolios listed in the table below are available through the Fund via one or more non-unitised and registered managed investment schemes (each, a 'Scheme'), which are operated and offered by a responsible entity that is approved by the Trustee.

For details of which Scheme a particular managed portfolio is offered through, refer to the product disclosure statement on InvestorHUB under Investments > Managed Portfolios or speak to your adviser.

Code	Portfolio Name	Scheme Name	Category	Holding Limit	Investment Management Fee*#†	Underlying Investment Management Fees and Costs*†~	Underlying Performance-related Fees*†	Transactional & Operational Cost*†
DFA010	Dimensional Core 50/50 Wealth Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.329%	-	0.028%
DFA011	Dimensional Core 70/30 Wealth Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.346%	-	0.031%
ELP020	Elston Discover 50 Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.542%	0.071%	0.073%
ELP021	Elston Discover 70 Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.538%	0.086%	0.090%
ELP022	Elston Discover 85 Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.531%	0.100%	0.096%
ELP023	Elston Discover 97 Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.514%	0.113%	0.101%
INF051^	Infinity Discover Balanced Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.477%	0.070%	0.115%
INF052^	Infinity Discover Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.537%	0.152%	0.107%
INF053^	Infinity Discover High Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.541%	0.169%	0.091%
INF050^	Infinity Discover Moderate Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.355%	0.007%	0.100%
BLK024	iShares Enhanced Strategic Aggressive Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.221%	-	0.127%

Managed Portfolios

Each of the managed portfolios listed in the table below are available through the Fund via one or more non-unitised and registered managed investment schemes (each, a 'Scheme'), which are operated and offered by a responsible entity that is approved by the Trustee.

For details of which Scheme a particular managed portfolio is offered through, refer to the product disclosure statement on InvestorHUB under Investments > Managed Portfolios or speak to your adviser.

Code	Portfolio Name	Scheme Name	Category	Holding Limit	Investment Management Fee*#†	Underlying Investment Management Fees and Costs*†~	Underlying Performance-related Fees*†	Transactional & Operational Cost*†
BLK025	iShares Enhanced Strategic All Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.208%	-	0.119%
BLK022	iShares Enhanced Strategic Balanced Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.223%	-	0.141%
BLK040	iShares Enhanced Strategic Conservative Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Conservative	100.00%	Tiered	0.205%	-	0.041%
BLK023	iShares Enhanced Strategic Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.220%	-	0.132%
BLK041	iShares Enhanced Strategic Moderate Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.216%	-	0.043%
BLK046	iShares ESG Aggressive Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.133%	-	0.039%
BLK045	iShares ESG Balanced Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.167%	-	0.037%
BLK026	iShares ESG Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.168%	-	0.044%
LRP020	Lonsec Discover Accumulation - Balanced (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.439%	0.057%	0.093%
LRP021	Lonsec Discover Accumulation – Growth (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.447%	0.067%	0.092%
LRP022	Lonsec Discover Accumulation – High Growth (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.432%	0.101%	0.100%
LRP023	Lonsec Discover Income – Balanced (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.467%	-	0.095%

Managed Portfolios

Each of the managed portfolios listed in the table below are available through the Fund via one or more non-unitised and registered managed investment schemes (each, a 'Scheme'), which are operated and offered by a responsible entity that is approved by the Trustee.

For details of which Scheme a particular managed portfolio is offered through, refer to the product disclosure statement on InvestorHUB under Investments > Managed Portfolios or speak to your adviser.

Code	Portfolio Name	Scheme Name	Category	Holding Limit	Investment Management Fee*#†	Underlying Investment Management Fees and Costs*†~	Underlying Performance-related Fees*†	Transactional & Operational Cost*†
LRP024	Lonsec Discover Sustainable – Balanced (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.450%	-	0.045%
MLC021	MLC Value Balanced 70 Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.449%	0.008%	0.036%
MLC022	MLC Value Growth 85 Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.465%	0.026%	0.043%
MLC023	MLC Value High Growth 98 Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.476%	0.036%	0.043%
MLC020	MLC Value Moderate 50 Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.451%	0.009%	0.029%
IBB031	Morningstar Medalist Core Balanced Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.476%	0.001%	0.055%
IBB032	Morningstar Medalist Core Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.580%	0.087%	0.079%
IBB033	Morningstar Medalist Core High Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.687%	0.133%	0.083%
IBB030	Morningstar Medalist Core Moderate Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.382%	0.001%	0.035%
RUS024	Russell Investments Geared 120 Managed Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.768%	0.094%	0.101%
RUS021	Russell Investments Strategic Index Balanced Managed Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.192%	0.050%	0.011%

Managed Portfolios

Each of the managed portfolios listed in the table below are available through the Fund via one or more non-unitised and registered managed investment schemes (each, a 'Scheme'), which are operated and offered by a responsible entity that is approved by the Trustee.

For details of which Scheme a particular managed portfolio is offered through, refer to the product disclosure statement on InvestorHUB under Investments > Managed Portfolios or speak to your adviser.

Code	Portfolio Name	Scheme Name	Category	Holding Limit	Investment Management Fee*#†	Underlying Investment Management Fees and Costs*†~	Underlying Performance-related Fees*†	Transactional & Operational Cost*†
RUS020	Russell Investments Strategic Index Diversified 50 Managed Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.211%	0.034%	0.008%
RUS022	Russell Investments Strategic Index Growth Managed Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.173%	0.067%	0.013%
RUS023	Russell Investments Strategic Index High Growth Managed Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.192%	0.080%	0.017%
AZS033	Sestante Dynamic Aggressive Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.513%	0.021%	0.099%
AZS032	Sestante Dynamic Assertive Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.479%	0.015%	0.085%
AZS031	Sestante Dynamic Balanced Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.484%	0.012%	0.083%
AZS030	Sestante Dynamic Moderately Conservative Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.471%	0.008%	0.082%
SSG011	State Street Balanced ETF Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.169%	-	0.042%
SSG012	State Street Growth ETF Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.182%	-	0.044%
SSG013	State Street High Growth ETF Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.194%	-	0.045%
SSG010	State Street Moderate ETF Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.162%	-	0.040%

Managed Portfolios

Each of the managed portfolios listed in the table below are available through the Fund via one or more non-unitised and registered managed investment schemes (each, a 'Scheme'), which are operated and offered by a responsible entity that is approved by the Trustee.

For details of which Scheme a particular managed portfolio is offered through, refer to the product disclosure statement on InvestorHUB under Investments > Managed Portfolios or speak to your adviser.

Code	Portfolio Name	Scheme Name	Category	Holding Limit	Investment Management Fee*#†	Underlying Investment Management Fees and Costs*†~	Underlying Performance-related Fees*†	Transactional & Operational Cost*†
VIA005	Vanguard Diversified All Growth Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.185%	-	0.016%
VIA002	Vanguard Diversified Balanced Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.187%	-	0.005%
VIA001	Vanguard Diversified Conservative Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.186%	-	0.004%
VIA003	Vanguard Diversified Growth Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.186%	-	0.004%
VIA004	Vanguard Diversified High Growth Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.187%	-	0.003%
VIA031	Vanguard LIS Core-Satellite All Growth Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.358%	-	0.049%
VIA028	Vanguard LIS Core-Satellite Balanced Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.311%	-	0.041%
VIA027	Vanguard LIS Core-Satellite Conservative Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.287%	-	0.035%
VIA029	Vanguard LIS Core-Satellite Growth Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.332%	-	0.041%
VIA030	Vanguard LIS Core-Satellite High Growth Model Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.348%	-	0.048%
ZEN008	Zenith Dynamic ETF Balanced Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Balanced	100.00%	Tiered	0.277%	-	0.090%

Managed Portfolios

Each of the managed portfolios listed in the table below are available through the Fund via one or more non-unitised and registered managed investment schemes (each, a 'Scheme'), which are operated and offered by a responsible entity that is approved by the Trustee.

For details of which Scheme a particular managed portfolio is offered through, refer to the product disclosure statement on InvestorHUB under Investments > Managed Portfolios or speak to your adviser.

Code	Portfolio Name	Scheme Name	Category	Holding Limit	Investment Management Fee*#†	Underlying Investment Management Fees and Costs*†~	Underlying Performance-related Fees*†	Transactional & Operational Cost*†
ZEN009	Zenith Dynamic ETF Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Growth	100.00%	Tiered	0.297%	-	0.088%
ZEN010	Zenith Dynamic ETF High Growth Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - High Growth	100.00%	Tiered	0.311%	-	0.073%
ZEN007	Zenith Dynamic ETF Moderate Portfolio (D)	HUB24 Managed Portfolio Service	Multi Sector - Moderately Conservative	100.00%	Tiered	0.251%	-	0.084%

* Only ongoing fees and costs of the investment are shown in this table. Other fees and costs may apply. Refer to the relevant product disclosure statement for the managed portfolio for more information.

Where the investment management fee is displayed as 'Tiered', the managed portfolio has a tiered investment management fee. Refer to the relevant product disclosure statement for the managed portfolio for more information.

† Unless otherwise stated, all fees for managed portfolios in the table above are shown inclusive of GST and where eligible net of any RITCs. Refer to the relevant product disclosure statement for the managed portfolio for more information.

~ Underlying investment management fees and costs in the table above are shown excluding any rebates (where applicable). Refer to the relevant managed portfolio product disclosure statement for more information.

- This means that the fee or cost is not applicable for this investment.